

Message Text

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PAGE 01 STATE 023083

11

ORIGIN XMB-07

INFO OCT-01 NEA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /088 R

66611

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STATE/NEA/GRK:GTCHURCHILL

STATE/EB/IFD/ODF:EMLINTON

----- 061493

R 042143Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 023083

E.O. 11652: N/A

TAGS: EFIN, BEXP, GR

SUBJ: EXIMBANK FINANCING FOR TITAN CEMENT CO.

REF: ATHENS 0459

1. ALTHOUGH WE RECOGNIZE EMBASSY POSITION CONCERNING QUESTION OF SECURITY ON EIB LOANS, EIB BELIEVES IN THIS CASE IT SHOULD HAVE SAME SECURITY AS NATIONAL BANK OF GREECE (NBG).

2. WE ARE AGREEABLE TO SHARING A MORTGAGE ON THE NEW KAMARI PLANT ON A PRO RATA BASIS WITH NBG WHEN SUCH A MORTGAGE IS AVAILABLE IN ITS FINAL FORM. EXIMBANK LOAN CONTRACT WILL PROVIDE FOR AGREEMENT OF TITAN AND NBG TO GIVE EXIMBANK SUCH A MORTGAGE. WE BELIEVE THIS WILL SOLVE SECURITY PROBLEM AND ENABLE EXIMBANK TO PROCEED WITH A LOAN AGREEMENT AND DISBURSEMENTS. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CEMENT, BANK LOANS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE023083
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:KARNIG EKIZIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740257/aaaacbkh.tel
Line Count: 52
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ATHENS 0459
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Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAY 2002 by elbezejf>; APPROVED <29 NOV 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR TITAN CEMENT CO.
TAGS: EFIN, BEXP, GR, XMB
To: ATHENS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005